

**USA Archery**  
**March Board of Directors**  
**Meeting Minutes**

Tuesday, March 31st, 2020  
Conference Call

**I. Welcome**

Chair Julio Mazzoli opened the meeting at 1:00 p.m. M.T. on Tuesday, March 31, 2020 and welcomed Board members.

**II. Roll Call**

The following USA Archery Board members were present: Chair Julio Mazzoli, Mike Cullumber, Dee Falks, E.G. LeBre, Jennifer Rottenberg, John Stover and Reo Wilde.

- Absent: Bruce Cull, Brady Ellison, Rob Kaufhold

The following USA Archery Staff were present: CEO Rod Menzer, Director of Finance and Operations Cindy Clark and Chief of Sport Performance and Organizational Development, Mary Emmons.

**III. Review of Agenda for Board Member Potential Conflict of Interest**

No conflicts of interest were presented.

**IV. SBA PPP (Paycheck Protection Program) Loan**

CEO Rod Menzer described the recent stimulus package of SBA loans which includes the Paycheck Protection Package to be administered through banking institutions. This loan has a favorable interest rate and has the potential of being forgiven entirely. The funds are to be used for payroll costs, rent and utilities. CEO Menzer informed the Board that the organization expects to see a reduction of \$50,000 to \$200,000 in revenue over the next few months and stated that many NGB's are currently in a bad financial position and some potentially declaring bankruptcy. Those NGB organizations who are hit the hardest are those most dependent on revenue from running events. Due to the uncertain future for 2020 events and anticipated reduction in membership and other sources of USA Archery's revenue, CEO Menzer stated that he would like for USA Archery to apply for a PPP loan.

***Board consensus was to move forward with the application process to obtain a PPP loan.***

**V. Budget Status**

CEO Menzer reported that there are many unknowns that will likely affect the budget including Endowment performance as well as the future schedule of international and national events. Currently the Colorado national office is closed and staff are working remotely. He expects to see many budget variances moving forward due to COVID 19 restrictions.

## **VI. HP Trials/Events Update**

- ***Olympic and Trials Events***-There is a World Archery call scheduled for Thursday, April 2<sup>nd</sup>. The Olympics has been rescheduled to the same time in 2021. It is still to be determined how the last chance qualification will work; a survey was sent out for how the Trials events should work. It was determined that the best solution would be to roll the last two stages of the able-bodied Olympic Trials to 2021 as well as the Paralympic Trials events.
- ***Gator Cup/SoCal***- The Gator Cup is scheduled for May 22<sup>nd</sup> through 24<sup>th</sup>. The call will be made in April on whether to reschedule this event. SoCal is not scheduled until June. Decision about this event is on hold for now.

CEO Menzer reported that World Archery has postponed all events up through June. Chief of Sport Performance Mary Emmons added that she is working on updates to selection procedures as a result of the changes in the event schedules and that the World University Games will also be rescheduled as a result of the postponement of the Olympics.

## **VII. Adjournment of Meeting**

Mr. Mazzoli adjourned the meeting at 1:30 p.m. M.T.

*Minutes were approved by the Board of Directors on February 10, 2021*